

THE ART AND SCIENCE OF SUPPLY CHAIN PLANNING

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BUSINESS REPORTER KNOWLEDGE HUB

SUMMARY

- Identify the root of the problem
- Do not try to solve all problems
- Do not create point solutions

The first step to improvement is accepting that there is a problem. We need to start with identifying the key issues: are they low revenue or poor profits, poor customer service, or operational inefficiencies in building the products? Do we have any inventory issues - too much inventory, or not enough? Is our on-time delivery performance to our customers low? And do we have poor internal communication and collaboration across all the organisations within the company?

We need to understand the bigger picture and the integrated end-to-end relationship between them. Don't try to solve everything all at once. Create an incremental plan of gain. Don't create point solutions. Make sure that we understand the bigger picture. And technology won't solve all problems, but it will help with speed and accuracy. Define your process first. And finally, know when to seek expert help, and don't be afraid to ask.

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BRING A STEP CHANGE TO YOUR SUPPLY CHAIN WITH CHAINSEQUENCE

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